

HOUSING MARKET TALKING POINTS
February 2020

Note: These talking points are for the following 6 towns in the South Shore Realtors® Greater Fall River Region: Fall River, Freetown, Middleborough, Somerset, Swansea and Westport.

KEY MESSAGES

- Closed sales all properties increased +7.8% over last February
- Median sales price all properties increased +7.5% over last February
- Inventory of all properties in February decreased -41.3% over last February

DATA POINTS

- February Single-Family closed home sales increased +15.4% (60 in 2020 vs. 52 in 2019)
- February Single-Family median prices increased +2.6% over last year (\$292,500 in 2020 vs \$285,000 in 2019)
- February condo closed sales decreased -25.0% (9 in 2020 vs. 12 in 2019)
- February condo median prices increased +25.4% (\$200,000 in 2020 vs. \$159,500 in 2019)
- Single Family inventory in February decreased -42.1% (184 in 2020 vs. 318 in 2019)
- Condo inventory decreased -32.1% (19 in 2020 vs. 28 in 2019)
- Single Family new listings added to the market in February increased +1.1% over last year (92 in 2020 vs. 91 in 2019)
- Condo listings added to the market increased +80.0% (9 in 2020 vs. 5 in 2019)

REALTOR®VALUE:

- Choice of REALTOR® continues to be vital in this market. REALTORS® remain well-informed about changes in market, consumer attitudes, interest rates and other critical factors.
- Real estate is the most important investment for most consumers...and one where you spend most of your life.
- Whether a buyer or seller, finding the right professional is your first and best choice to manage the process.
- Not all real estate licensees are REALTORS®.
- The term REALTOR® is a trademark and is used exclusively to identify members of the National Association of REALTORS® who subscribe to a strict code of ethics.