

HOUSING MARKET TALKING POINTS **June 2021**

Note: These talking points are for the 24 cities and towns in the South Shore Realtors® Region: Abington, Braintree, Bridgewater, Carver, Cohasset, Duxbury, East Bridgewater, Halifax, Hanover, Hanson, Hingham, Holbrook, Hull, Kingston, Marshfield, Norwell, Pembroke, Plymouth, Plympton, Quincy, Rockland, Scituate, Weymouth, and Whitman.

KEY MESSAGES

- Closed sales all properties increased +24.9% over last June
- Median sales price all properties increased +19.6% over last June
- Inventory of all properties in June decreased -50.5% over last June

DATA POINTS

- June Single-Family closed home sales increased +26.0% (645 in 2021 vs. 512 in 2020)
- June Single-Family median prices increased +22.4% over last year (\$600,000 in 2021 vs \$490,000 in 2020)
- Single Family inventory in June decreased -53.4% (422 in 2021 vs. 906 in 2020)
- Single Family new listings added to the market in June decreased -3.7% over last year (757 in 2021 vs. 786 in 2020)

- June condo closed sales increased +21.4% (204 in 2021 vs. 168 in 2020)
- June condo median prices increased +13.6% (\$430,000 in 2021 vs. \$378,650 in 2020)
- Condo inventory decreased -43.4% (209 in 2021 vs. 369 in 2020)
- Condo listings added to the market increased +11.2% (249 in 2021 vs. 224 in 2020)

REALTOR®VALUE:

- June Housing statistics reflect the first month COVID-19 restriction were lifted. COVID-19 restrictions went into effect on March 24, 2020 and remained in effect for 14 months.
- Choice of REALTOR® continues to be vital in this market. REALTORS® remain well-informed about changes in market, consumer attitudes, interest rates and other critical factors.
- Real estate is the most important investment for most consumers...and one where you spend most of your life.
- Whether a buyer or seller, finding the right professional is your first and best choice to manage the process.
- Not all real estate licensees are REALTORS®.
- The term REALTOR® is a trademark and is used exclusively to identify members of the National Association of REALTORS® who subscribe to a strict code of ethics.