

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

South Shore  Realtors®

Greater Fall River Region

Resources. Relationships. Results.

South Shore REALTORS® Greater Fall River Region

+ 12.3%

+ 19.0%

- 9.6%

Year-Over-Year
Change in
Closed Sales
All Properties

Year-Over-Year
Change in
Median Sales Price
All Properties

Year-Over-Year
Change in
Inventory of Homes
All Properties

Single-Family Properties

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	93	73	- 21.5%	491	430	- 12.4%
Closed Sales	94	78	- 17.0%	458	421	- 8.1%
Median Sales Price*	\$380,000	\$442,500	+ 16.4%	\$370,000	\$420,000	+ 13.5%
Inventory of Homes for Sale	135	134	- 0.7%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 9.1%	--	--	--
Cumulative Days on Market Until Sale	34	33	- 3.8%	34	37	+ 9.2%
Percent of Original List Price Received*	101.6%	100.8%	- 0.8%	101.7%	100.0%	- 1.7%
New Listings	139	137	- 1.4%	569	554	- 2.6%

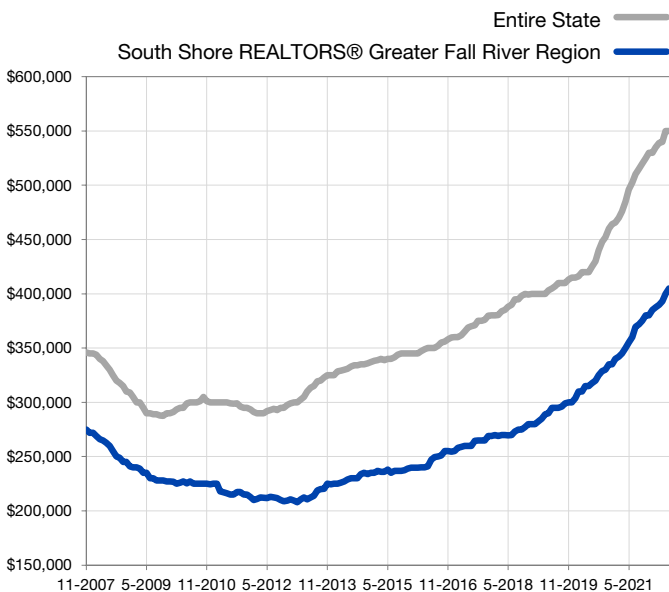
Condominium Properties

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	14	6	- 57.1%	67	60	- 10.4%
Closed Sales	14	11	- 21.4%	64	66	+ 3.1%
Median Sales Price*	\$186,450	\$228,500	+ 22.6%	\$219,950	\$218,750	- 0.5%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	1.7	1.0	- 40.4%	--	--	--
Cumulative Days on Market Until Sale	34	91	+ 172.2%	33	51	+ 54.3%
Percent of Original List Price Received*	103.0%	100.0%	- 2.9%	99.1%	98.9%	- 0.3%
New Listings	13	7	- 46.2%	73	62	- 15.1%

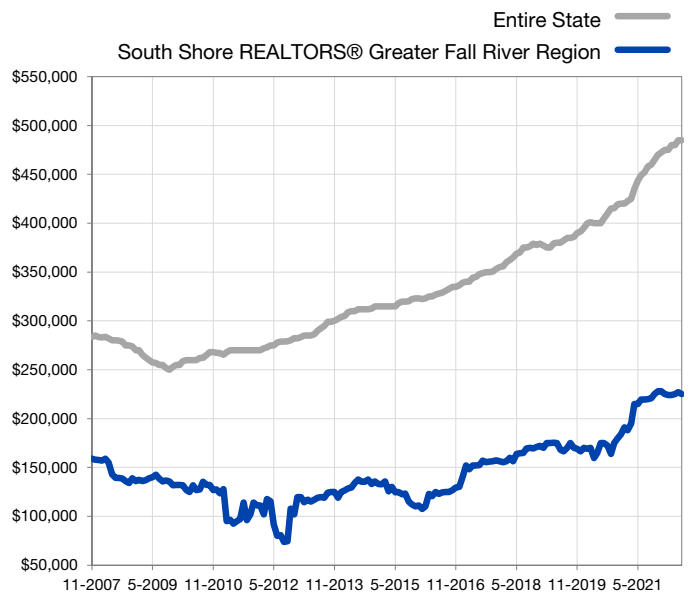
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price BASED ON A ROLLING 12-MONTH AVERAGE

Single-Family Properties



Condominium Properties



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.