

HOUSING MARKET TALKING POINTS
June 2022

Note: These talking points are for the following 6 towns in the South Shore Realtors[®] Greater Fall River Region: Fall River, Freetown, Middleborough, Somerset, Swansea and Westport.

KEY MESSAGES

- Closed sales all properties increased +12.3.0% over last June
- Median sales price all properties increased +19.0% over last June
- Inventory of all properties in June decreased -9.6% over last June

DATA POINTS

- June Single-Family closed home sales decreased -17.0% (78 in 2022 vs. 94 in 2021)
- June Single-Family median prices increased +16.4% over last year (\$442,500 in 2022 vs \$380,000 in 2021)
- Single Family inventory in June decreased -0.7% (134 in 2022 vs. 135 in 2021)
- Single Family new listings added to the market in June decreased -1.4% over last year (137 in 2022 vs. 139 in 2021)

- June condo closed sales decreased -21.4% from last June (11 in 2022 vs.14 in 2021)
- June condo median prices increased +22.6% (\$228,500 in 2022 vs. \$186,450 in 2021)
- Condo inventory decreased -36.8% (12 in 2022 vs. 19 in 2021)
- Condo listings added to the market decreased -46.2% (7 in 2022 vs. 13 in 2021)

REALTOR[®]VALUE:

- June housing statistics reflect the twelfth month COVID-19 restrictions were lifted in MA. COVID-19 restrictions went into effect on March 24, 2020 and remained in effect until June 2021.
- Choice of REALTOR[®] continues to be vital in this market. REALTORS[®] remain well-informed about changes in market, consumer attitudes, interest rates and other critical factors.
- Real estate is the most important investment for most consumers...and one where you spend most of your life.
- Whether a buyer or seller, finding the right professional is your first and best choice to manage the process.
- Not all real estate licensees are REALTORS[®].
- The term REALTOR[®] is a trademark and is used exclusively to identify members of the National Association of REALTORS[®] who subscribe to a strict code of ethics.