

HOUSING MARKET TALKING POINTS **June 2022**

Note: These talking points are for the 24 cities and towns in the South Shore Realtors® Region: Abington, Braintree, Bridgewater, Carver, Cohasset, Duxbury, East Bridgewater, Halifax, Hanover, Hanson, Hingham, Holbrook, Hull, Kingston, Marshfield, Norwell, Pembroke, Plymouth, Plympton, Quincy, Rockland, Scituate, Weymouth, and Whitman.

KEY MESSAGES

- Closed sales all properties decreased -7.8% over last June
- Median sales price all properties increased +12.7% over last June
- Inventory of all properties in June decreased -30.1% over last June

DATA POINTS

- June Single-Family closed home sales decreased -16.4% (525 in 2022 vs. 628 in 2021)
- June Single-Family median prices increased +9.1% over last year (\$660,000 in 2022 vs \$605,000 in 2021)
- Single Family inventory in June decreased -12.5% (483 in 2022 vs. 552 in 2021)
- Single Family new listings added to the market in June decreased -4.1% over last year (702 in 2022 vs. 732 in 2021)

- June condo closed sales decreased -33.3% (136 in 2022 vs. 204 in 2021)
- June condo median prices decreased -0.9% (\$430,000 in 2022 vs. \$434,000 in 2021)
- Condo inventory decreased -62.0% (98 in 2022 vs. 258 in 2021)
- Condo listings added to the market decreased -38.2% (154 in 2022 vs. 249 in 2021)

REALTOR®VALUE:

- June housing statistics reflect the twelfth month COVID-19 restriction were lifted. COVID-19 restrictions went into effect on March 24, 2020 and remained in effect until June 2021.
- Choice of REALTOR® continues to be vital in this market. REALTORS® remain well-informed about changes in market, consumer attitudes, interest rates and other critical factors.
- Real estate is the most important investment for most consumers...and one where you spend most of your life.
- Whether a buyer or seller, finding the right professional is your first and best choice to manage the process.
- Not all real estate licensees are REALTORS®.
- The term REALTOR® is a trademark and is used exclusively to identify members of the National Association of REALTORS® who subscribe to a strict code of ethics.