

HOUSING MARKET TALKING POINTS **June 2019**

Note: These talking points are for the 24 towns in the South Shore Realtors® Region: Abington, Braintree, Bridgewater, Carver, Cohasset, Duxbury, East Bridgewater, Halifax, Hanover, Hanson, Hingham, Holbrook, Hull, Kingston, Marshfield, Norwell, Pembroke, Plymouth, Plympton, Quincy, Rockland, Scituate, Weymouth, and Whitman.

KEY MESSAGES

- Closed sales all properties decreased -10.9% over last June
- Median sales price all properties increased +4.8% over last June
- Inventory of all properties in June decreased -4.4% over last June

DATA POINTS

- June Single-Family closed home sales decreased -7.6% (670 in 2019 vs. 725 in 2018)
- June Single-Family median prices increased +1.3% over last year (\$463,500 in 2019 vs \$457,500 in 2018)
- June condo closed sales decreased -20.6% (197 in 2019 vs. 248 in 2018)
- June condo median prices increased +2.3% (\$352,995 in 2019 vs. \$345,000 in 2018)
- Single Family inventory in June decreased -6.8% (1,496 in 2019 vs. 1,606 in 2018)
- Condo inventory increased + 5.6% (417 in 2019 vs. 395 in 2018)
- Single Family new listings added to the market in June decreased -6.8% over last year (864 in 2019 vs. 927 in 2018)
- Condo listings added to the market increased +2.6% (238 in 2019 vs. 232 in 2018)

REALTOR®VALUE:

- Choice of REALTOR® continues to be vital in this market. REALTORS® remain well-informed about changes in market, consumer attitudes, interest rates and other critical factors.
- Real estate is the most important investment for most consumers...and one where you spend most of your life.
- Whether a buyer or seller, finding the right professional is your first and best choice to manage the process.
- Not all real estate licensees are REALTORS®.
- The term REALTOR® is a trademark and is used exclusively to identify members of the National Association of REALTORS® who subscribe to a strict code of ethics.